The Management Board decision N 01/073-334 Լ dated 28.09.2023

N	Visa Electron Pension	AMD
1. General commission fees		
1.1	Card provision (issue)******	free of charge, **Card issuance has been suspended since 07/12/2018. The following conditions apply to Visa Electron payment cards issued before 12.07.2018.**
1.2	Card service fee	free of charge
1.3	Minimum card account balance	-
1.4	Attached card service fee	not provided
1.5	Cash withdrawal fees	
	• via ATMs of the Bank, HSBC Bank and Acba bank by cards – Valid from 01.06.2024	0%
	• via ATMs of the Bank and ACBA Bank by digital cards	1,5% min 1500 AMD
	• via cash terminals of the Bank	0%
	• via ATMs and cash terminals of other banks – members of ARCA system by cards	0.5%
	• via ATMs of other banks – members of ARCA system and all other banks by digital cards	1,5% min 1500 AMD
	• via ATMs of other banks by cards	0.5%
	• via cash-desks of the Bank without presenting the card (not applicable in case of closing the card and the card account)	2%
1.6	Fee for crediting the card account	
	• up to 100000 AMD via the Bank's cash-desk in branches equipped with bank kiosks	1% min 100 AMD

	• up to 100000 AMD via the Bank's cash-desk in branches not equipped with bank kiosks	1% min 100 AMD
	• above 100000 AMD	1% min 100 AMD
	• Card account replenishment via non-cash transfer	According to the bank transfers and payments tariffs and terms for individuals
1.7	Annual simple (nominal) interest rate calculated to the card account balance*	
	• As of the end of day the balance is above or equal to 5,000,000 AMD	2%
	• As of the end of day the balance is less 5,000,000 AMD	0%
1.8	Fee for non-cash payment for goods and services	0%
2. Card loss, re-issue and closing		
2. 1	Blocking of the card in the Bank's authorization system	0
2. 2	Blocking of the card in the Bank's authorization system and registering in the Stop-list	15000 AMD for 2 weeks
2. 3	Re-issuance of card based on the client's application	free of charge
2. 4	Emergency cash disbursement if the card is lost abroad	service is unavailable
2. 5	Emergency temporary re-issuance abroad	service is unavailable
2. 6	Unblocking of the card in the Bank's authorization system for entering incorrect PIN	free of charge
2. 7	Closing of the payment card and account based on the card-holder's application	free of charge
3. Penalties and charges		
3.	Penalty for card account overdraft	48% per annum
4. Transfers		
4. 1	Card-to-card transfers to the Bank's card	0.30%
4. 2	Card-to-card transfers to the cards of other banks-members of ARCA system	0.50%

4. 3	Intra-bank transfers from the card account	0.30% max 3000 AMD
4. 4	Interbank transfers from the card account to the RA resident banks	0.50%
4. 5	Interbank transfers from the card account to non-resident banks	According to the Bank tariffs for SWIFT transfers
5. Other commission fees		
5. 1	Photo imprint	service is unavailable
5. 2	Provision and re-issue of Priority Pass card	service is unavailable
5. 3	Access to the Priority Pass service network	service is unavailable
5. 4	Delivery of SMS for authorizations	30 AMD
5. 5	Delivery of SMS for card account	
	• on outstanding loan liabilities	30 AMD
5. 6	Provision of monthly statements for the current month**	free of charge
5. 7	Provision of daily statements**	free of charge
5. 8	Provision of consolidated statements**	1000 AMD
5. 9	Provision of statements for the period from 1 month to 1 year**	2000 AMD
5. 10	Provision of statement for the period over 1 year **	3000 AMD
5. 11	Provision of certificate for overdue loan liabilities**	free of charge
5. 12	Provision of certificate for card account balance**	1000 AMD
5. 13	Provision of certificate for outstanding liabilities**	1000 AMD
5. 14	Provision of certificate for absence of liabilities**	1000 AMD
5. 15	Provision of certificate for availability of the account**	1000 AMD
5. 16	Provision of certificate for absence of the account**	1000 AMD
6. Authorization limits		

6. 1	Daily cash withdrawal limit	500000 AMD
6. 2	Number of daily cash withdrawals	3
6. 3	Daily noncash transaction limit	500000 AMD
6. 7	Number of daily noncash transactions	10
7. Provision conditions		
7. 1	The basic payment card is issued to an RA citizen pensioner individual who is a citizen of the Republic of Armenia, NKR or other country upon provision of proper and valid documents specified in the List of documents required for debit card issuance.	
7. 2	The payment card is provided to individuals having a registered residence address and a mobile phone number in the Republic of Armenia or NKR.	
7. 3	The payment card is provided for 2 years. Payment card re-issuance is carried out for a new term in the cases defined by the Payment Cards Rules.	
7. 4	The payment card account is opened in AMD.	
7. 5	Only one type payment card can be issued in the same currency.	
7. 6	The bank account attached to the payment card is intended only for receiving pension (benefit) amounts transferred by the State Social Security Service of the Ministry of Labor and Social Affairs of the Republic of Armenia. Receipts to the account from other places are prohibited.	
7. 7	In order to ensure the continuity of pension (benefit) receipts, the Pensioner or the Beneficiary shall personally visit the Bank and sign a document on visiting the Bank at least once before the end of the calendar year after the first transfer of the pension. The transfer of the pension (benefit) will be made within one year after record of the Pensioner’s visit to the Bank.	
7. 8	The payment card is issued within 5 working days upon provision of proper and valid documents specified in the List. The payment card is activated in accordance with the Payment Cards Rules.	

*Annual simple (nominal) interest rate is the tariff based annual interest rate, according to which the Bank calculates the interest payable to the Client.

For example: 1000 AMD * 5% = 50 AMD for 365 days

The annual percentage yield (APY) is the percentage that a person will receive as a result of a simple interest rate over the 365-day period of 1,000 drams and the interest capitalization and payment frequency.

The annual percentage yield of the deposit is the amount received from the calculation of interest payable at annual interest rate.

The procedure for calculation of annual percentage yield is defined by Regulation 8/02 of the Central Bank of Armenia "On calculation of annual percentage yield of bank deposits".

The Bank shall pay the interest to the Client's account quarterly. According to the RA law "On income tax”, the Bank acts as the tax agent of the depositor through collecting and transferring to the state budget the amount of payable income tax.

****Documents and/or information with an expired maintenance term in accordance with the legislation of the Republic of Armenia shall not be provided to the Bank's clients.*

***Under this clause, a card is considered inactive if it is overdue and the account holder has not performed transactions over all his/her accounts during the last one year (12 months). Such transactions do not include cases of charging (levying) of account service fee or relevant funds for other obligations of the Client to the Bank, as well as cases of collection of account funds under the court decision.

****** An additional fee of AMD 50,000 is set if the Customer is identified remotely, without physically visiting the Bank for opening an account, issuing or reissuing a card. In the case of providing several cards or accounts with remote identification to the customer on the same day, one additional payment is applied.

In addition to what is specified in these tariffs, additional service commissions may be applied by the servicing bank for cash withdrawal transactions.